



Your partner
in food since 1902

MARKET UPDATE

COMMODITIES

PRESENTED MARCH 2022



INTRODUCTION

YOUR PARTNER IN FOOD SINCE 1902

Lupa Foods is a UK based full-service B2B partner to the food industry.

With a global and domestic sourcing footprint, we provide a selection of more than 600 bespoke and commodity products, combined with services that include NPD, technical, procurement, logistics and business.

Innovation and a customer centric approach is at the forefront of everything we do, and our 120 years' experience the foundation we build our customers' success on.

BRCS

Agents and Brokers

CERTIFICATED



As we came into 2022, coming off the back of COVID-19, we were already seeing significant cost challenges, with global supply issues driving significant inflation.



Unfortunately, the conflict in Ukraine has led to a further unprecedented surge in the costs of ingredients, packaging, transportation and energy, which are significant parts of our business.



The rising tension in the Black Sea region adds to the risks faced by global food markets, which are already struggling with high prices; supply-chain disruptions; and a bumpy recovery from the COVID-19 pandemic.

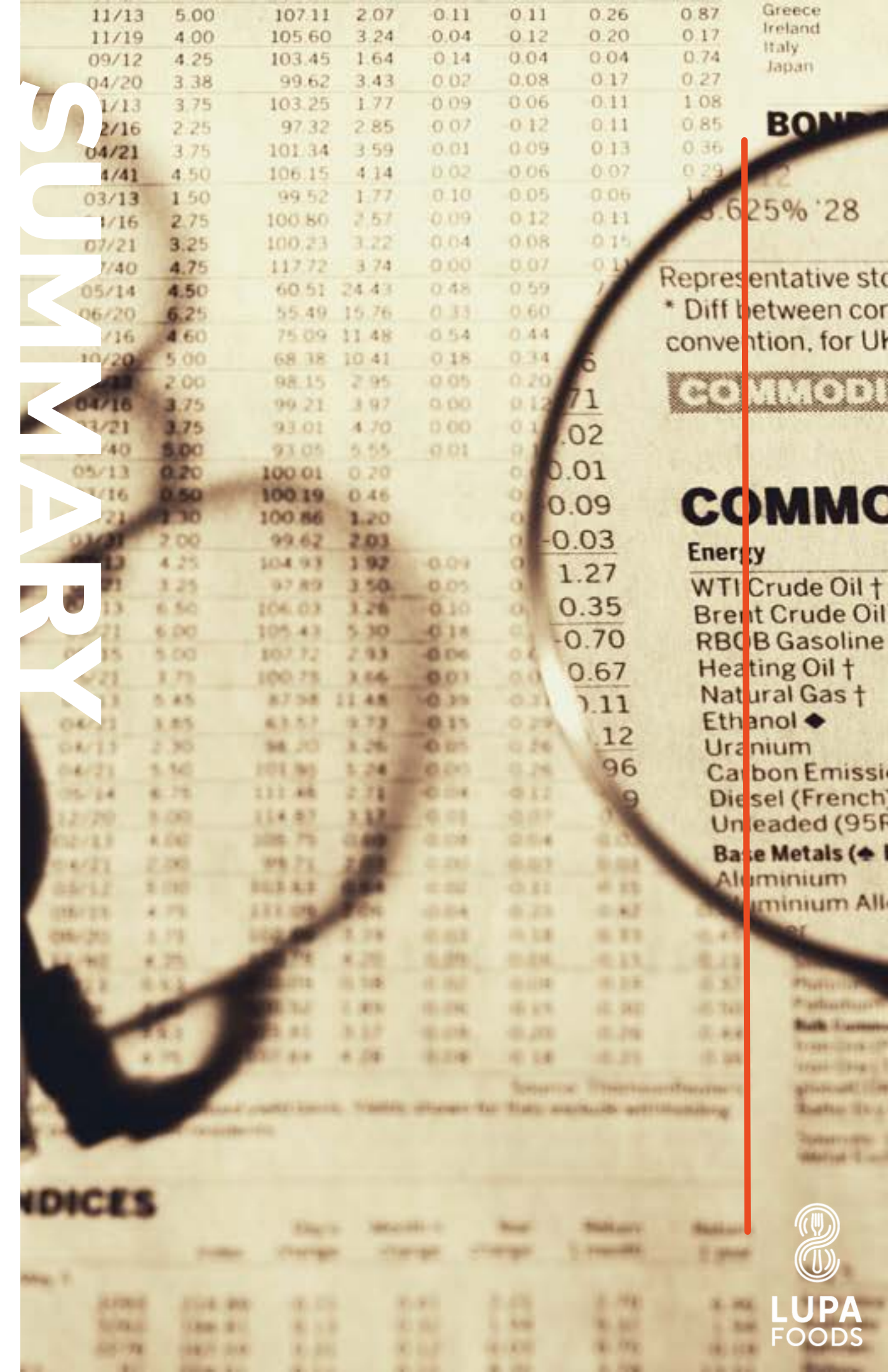


The area planted in Ukraine will suffer a drastic reduction due to the on-going conflict. Analysts further point out that due to the partial suspension of trading with Russia there will be additional price challenges.



The 2022/23 scenario is also at risk, because the next agricultural year will start with low initial stocks at a global level.

SUMMARY



COMMODITIES OVERVIEW

UPDATED 7 MARCH 2022

Category	Country	Commodity Description	Price / UOM	Sep 21 YTD Average	Mar-22	Sept 21 vs. Mar 22 Variation
Wheat Flour	UK	Wheat, Feed, Liffe (ICEEU, 1st position continuous)	£/t	200	312	56.0%
Wheat Flour	EU	Matif (France nearby milling wheat future)	£/t	196	405	106.6%
Corn / Masa	EU	Corn (Matif, 1st position continuous)	£/t	230	344	49.5%
Edible Oil	EU	Netherlands Palmoil RBD MY CIF RDM (Commodity3, Spot)	£/t	856	1693	98.7%
Edible Oil	EU	Rapeseed Oil Rotterdam	£/t	1183	1582	33.7%
Edible Oil	EU	Rapeseed (Matif, 1st position continuous)	£/t	549	825	50.3%
Edible Oil	EU	Ukraine Sunoil Ref. UA FOB Ukraine (Commodity3, Spot)	£/t	839	1015	20.9%
Energy / General	EU	Brent Crude Oil (ICEEU, 1st position continuous)	GBP/BBL	51	89	74.5%
Energy / General	EU	Natural Gas TTF Day-ahead	GBP/MMBtu	77	190	146.8%
Energy / General	EU	Container Rates (CCFI, Index)	GBP Index	3519	5528	57%
Film	EU	UK LLDPE General Purpose (Polymerupdate, Spot)	£/t	1568	1605	2.3%
Film	EU	PET (PT, Spot)	£/t	1023	1615	57.8%
Film	EU	UK Copolymer-Grade Polypropylene (Polymerupdate, Spot)	£/t	1560	1843	18.1%
Film	EU	UK PP Injection (Polymerupdate, Spot)	£/t	1510	1570	3.9%
Corrugated	EU	Recycled Paper	EUR/t	588	655	11.4%

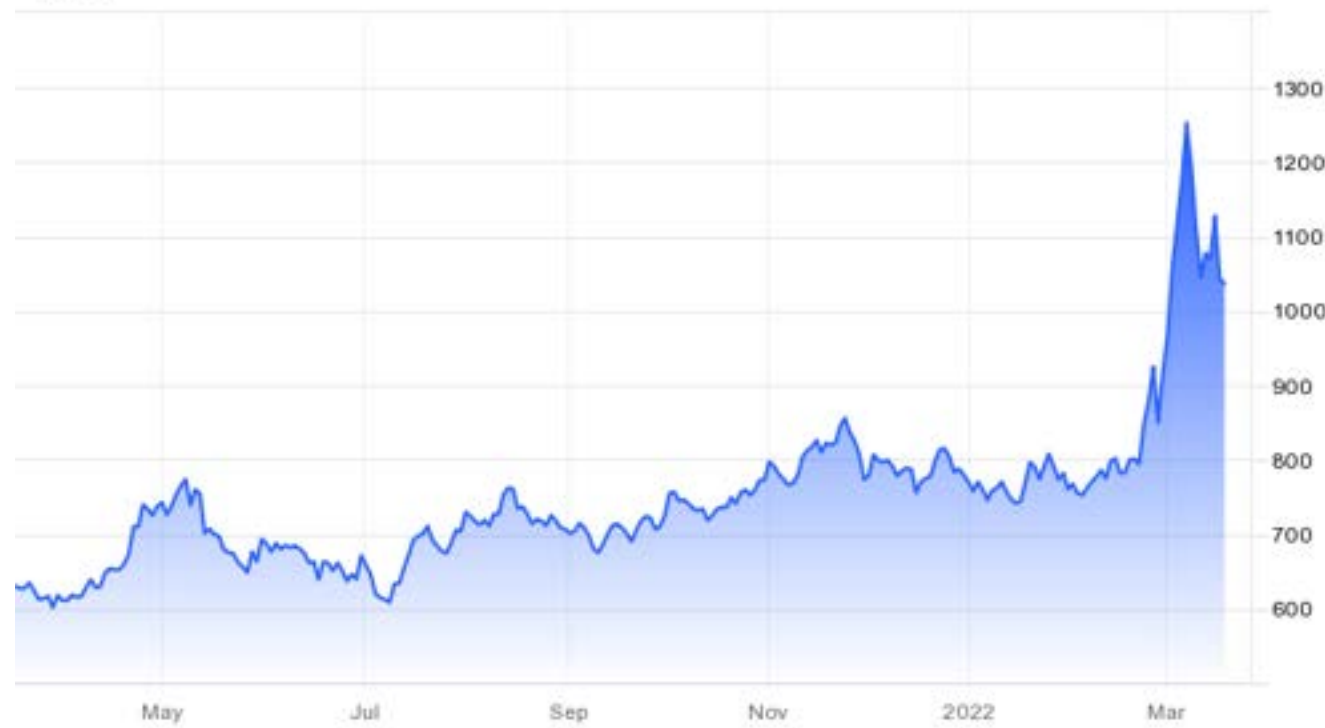


COMMODITY SPOTLIGHT

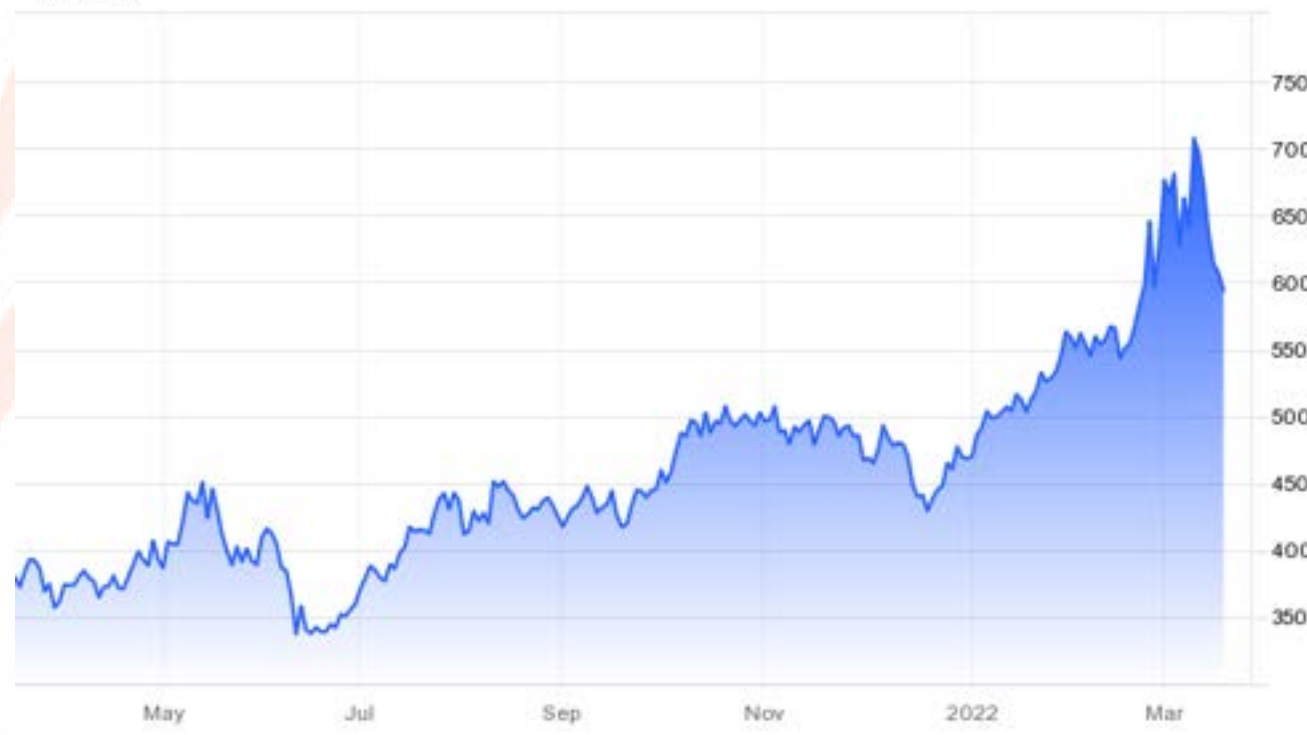
Crude Oil Brent



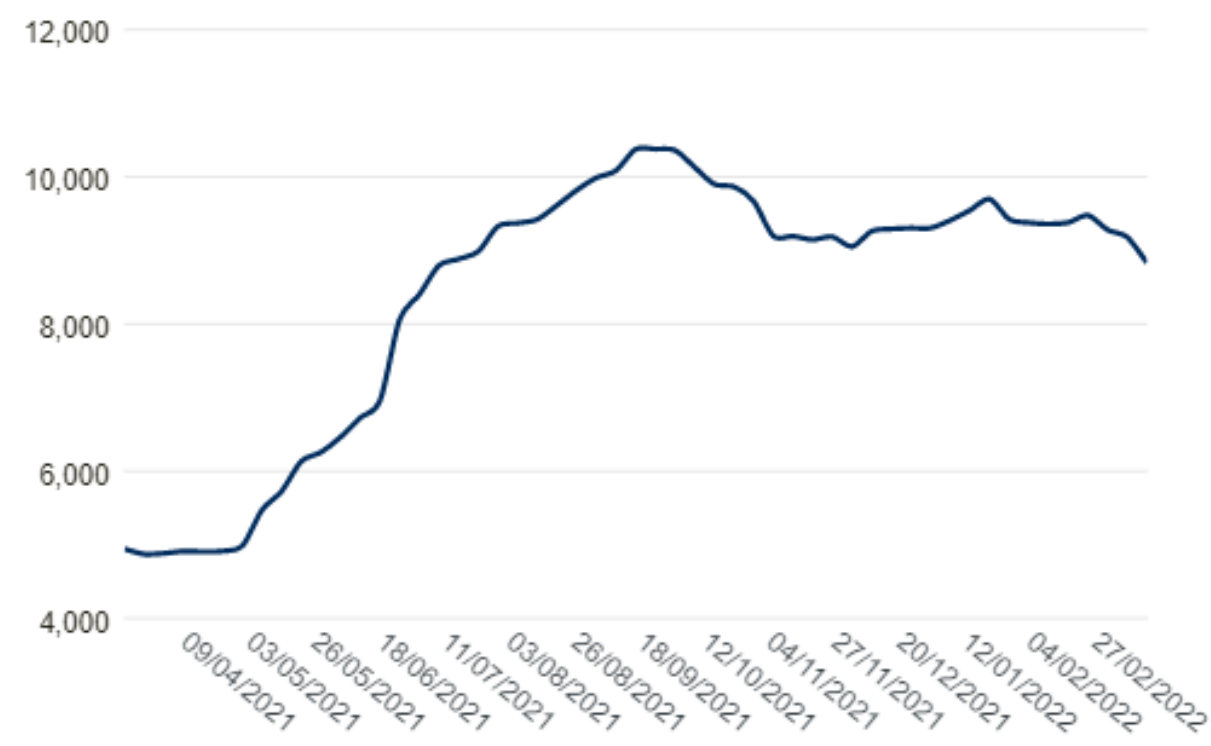
Wheat



Palm Oil



Drewry World Container Index - 17 Mar 22 (US\$/40ft)



source: tradingeconomics.com



MISSION

WHY LUPA FOODS?

We aim to be an essential partner to the food industry for quality ingredients.

To be a leader in the development, supply and production of sustainable, high quality and innovative products. We earn the respect and loyalty of customers through consistency and product excellence, and by focusing on customer service.

We care for the environment, striving to continuously reduce our impact on the planet, ensuring a better future for all that calls it home.



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hello@lupafoods.com



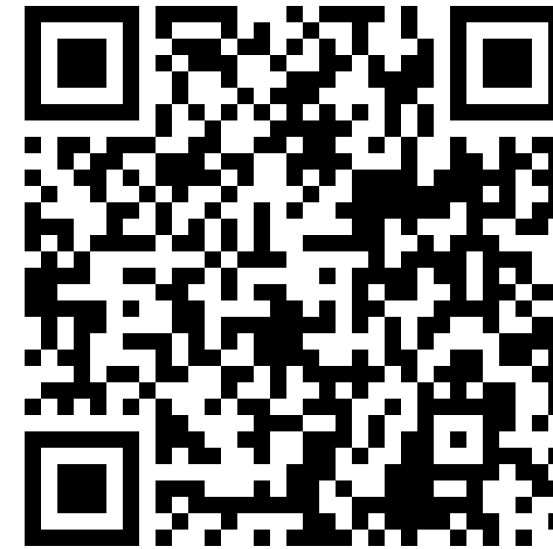
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